

Name of Institute: Indus Institute of Management Studies (IIMS)

Name of Faculty: Dr Gauri Gaur

Course code: BC0403

Course name: Indian Economy

Pre-requisites: XIIth Std.

Credit points: 6 Credits

Offered Semester: IV

Course Lecturer (weeks 01 - 15)

Full name: Dr Gauri Gaur

Department with siting location: Management

Email: gaurigaur.mba@indusuni.ac.in

Consultation times: 3.00 PM to 5.00 PM

Course Objectives

To acquaint students of the Indian Economy, past, present and future of Indian Economics, different segments of Indian Economy like, Agriculture, SSIs and various Indian Industries.

Program Outcomes:

PO1: Enhance Conceptual clarity & domain knowledge

PO2: Create Awareness of Business Environment

PO3: Develop Effective communication skills

PO4: Build Analytical skills in Business

PO5: Comprehend Ethical and Social Responsibility

PO6: Build professional competence as per industry requirements

Course Outcomes (CO)

Upon completion of this course, students will be able to complete the following key tasks:

- To acquaint students about Indian economic History and its significance in present.
- Develop ideas of the basic characteristics of Indian economy, its potential on natural resources. \
- Understand the importance, causes and impact of population growth and its distribution, translate and relate them with economic development.
- To acquire knowledge on the various objectives, failures and achievements as the foundation of the ongoing planning and economic reforms taken by the government.
- Develop a perspective on the different problems and approaches to economic planning and development in India
- Understand the role of the Indian Economy in the global context, and how different factors have affected this process

Course Outline

UNIT-I

Basic Issues in Economic Development

Concept and Measures of Development and Underdevelopment; Human Development

Basic Features of the Indian Economy at Independence

Composition of national income and occupational structure.

UNIT-II

Economic Reforms since 1991: Liberalization, Globalization and Privatization. Niti Ayog.

Monetary and Fiscal policies with their implications on economy

UNIT-III

Agriculture Sector:

Agrarian growth and performance in different phases of policy regimes i.e. pre green revolution and the two phases of green revolution; Factors influencing productivity and growth; the role of technology and institutions; price policy, the public distribution system and food security.

Patterns of assets ownership in agriculture and industry; Policies for restructuring agrarian relations and for regulating concentration of economic power.

UNIT-IV

Industry and Services Sector: Phases of Industrialization – the rate and pattern of industrial growth across alternative policy regimes; Public sector – its role, performance and reforms; The small scale sector; Role of Foreign capital.

Financial Sector: Structure, Performance and Reforms. Demonetization, Foreign Trade and balance of Payments: Structural Changes and Performance of India's Foreign Trade and Balance of Payments; New foreign Trade Policy.

Method of delivery

Lectures, PPT, case studies, Group Discussion and Debates; Active Learning Techniques

Study time

Three hours per week

CO-PO Mapping (PO: Program Outcomes)

	PO1	PO2	PO3	PO4	PO5	PO6	Total
CO 1	3	2	-	-	2	-	7
CO 2	3	2	-	2	-	-	7
CO 3	3	2	-	2	-	-	7
CO 4	3	2	-	-	2	-	7
CO 5	2	2	1	2	-	1	8
CO 6	3	3	-	3	-	1	7
Total	17	13	1	9	4	2	

Blooms Taxonomy and Knowledge retention(For reference)

(Blooms taxonomy has been given for reference)

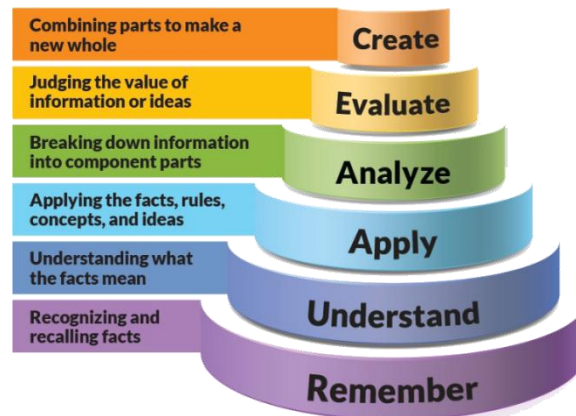


Figure 1: Blooms Taxonomy

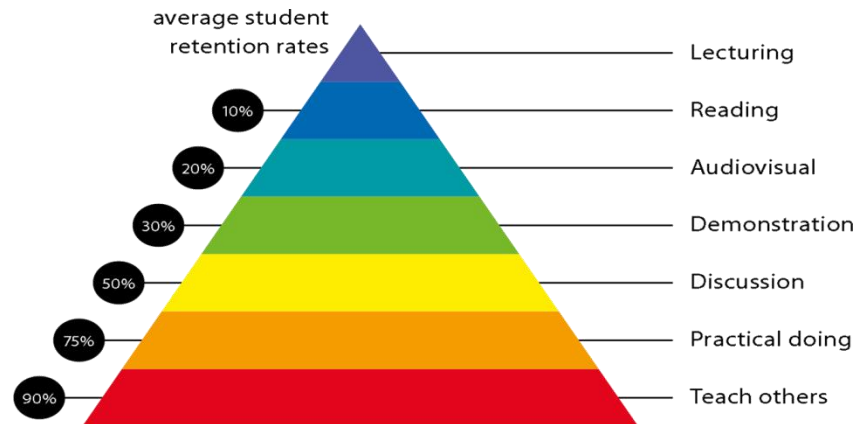


Figure 2: Knowledge retention

Graduate Qualities and Capabilities covered
 (Qualities graduates harness crediting this Course)

General Graduate Qualities	Specific Department of Graduate Capabilities
<p>Informed Have a sound knowledge of an area of study or profession and understand its current issues, locally and internationally. Know how to apply this knowledge. Understand how an area of study has developed and how it relates to other areas.</p>	<p>1 Professional knowledge, grounding & awareness</p>
<p>Independent learners Engage with new ideas and ways of thinking and critically analyze issues. Seek to extend knowledge through ongoing research, enquiry and reflection. Find and evaluate information, using a variety of sources and technologies. Acknowledge the work and ideas of others.</p>	<p>2 Information literacy, gathering & processing</p>
<p>Problem solvers Take on challenges and opportunities. Apply creative, logical and critical thinking skills to respond effectively. Make and implement decisions. Be flexible, thorough, innovative and aim for high standards.</p>	<p>4 Problem solving skills</p>
<p>Effective communicators Articulate ideas and convey them</p>	<p>5 Written communication 6 Oral communication</p>

effectively using a range of media. Work collaboratively and engage with people in different settings. Recognize how culture can shape communication.	7 Teamwork
Responsible Understand how decisions can affect others and make ethically informed choices. Appreciate and respect diversity. Act with integrity as part of local, national, global and professional communities.	10 Sustainability, societal & environmental impact

Practical work:

1. Assignment -1: Presentations in small Groups
2. Assignment -2: MCQ's Test
3. Assignment -3: Written Assignment based on research

Attendance Requirements

The University norms states that it is the responsibility of students to attend all lectures, tutorials, seminars and practical work as stipulated in the Course outline. Minimum attendance requirement as per university norms is compulsory for being eligible for mid and end semester examinations.

Details of referencing system to be used in written work

Text Books:

- Mishra and Puri, Indian Economy, Himalaya Paublishing House
- IC Dhingra, Indian Economics, Sultan Chand & Sons
- Gaurav Dutt and KPM Sundarum, Indian Economy, S. Chand & Company.

Reference Books:

- Bhagwati, J. and Desai, P. India: Planning for industrialization, OUP, Ch 2.
- Patnaik, Prabhat. Some Indian Debates on Planning. T. J. Byres (ed.). The Indian Economy: Major Debates since Independence, OUP.
- Ahluwalia, Montek S. State-level Performance under Economic Reforms in India in A. O. Krueger. (ed.). Economic Policy Reforms and the Indian

Economy, The University of Chicago Press.

- Dreze, Jean and Amartya Sen. Economic Development and Social Opportunity. Ch. 2. OUP.
- Khanna, Sushil. Financial Reforms and Industrial Sector in India. Economic and Political Weekly. Vol. 34. No. 45.
- Uma Kapila (ed), "Indian Economy since Independence", Relevant articles.
- Rangarajan, C. and N. Jadhav. Issues in Financial Sector Reform. Bimal Jalan. (ed). The Indian Economy. Oxford University Press, New Delhi.

Names of newspapers, magazines to be referred for better understanding of the course:

- Economic Times
- Business Times
- The Times of India
- The Economic and Political Weekly, etc.

● **ASSESSMENT GUIDELINES**

Your final course mark will be calculated from the following:

1. Quiz : 10 Marks
2. Presentation: 5 Marks
3. Attendance: 5 Marks
4. Mid Semester Exams: 40 Marks
5. End Semester Exams: 40Marks

SUPPLEMENTARY ASSESSMENT

Students who receive an overall mark less than 40% in mid semester or end semester will be considered for supplementary assessment in the respective components (i.e mid semester or end semester) of semester concerned. Students must make themselves available during the supplementary examination period to take up the respective components (mid semester or end semester) and need to obtain the required minimum 40% marks to clear the concerned components.

Late Work

Late assignments will not be accepted without supporting documentation. Late submission of the reports will result in a deduction of -% of the maximum mark per calendar day

Format

All assignments must be presented in a neat, legible format with all information sources correctly referenced. **Assignment material handed in throughout the session that is not neat and legible will not be marked and will be returned to the student.**

Retention of Written Work

Written assessment work will be retained by the Course coordinator/lecturer for two weeks after marking to be collected by the students.

University and Faculty Policies

Students should make themselves aware of the University and/or Faculty Policies regarding plagiarism, special consideration, supplementary examinations and other educational issues and student matters.

Plagiarism - Plagiarism is not acceptable and may result in the imposition of severe penalties. Plagiarism is the use of another person's work, or idea, as if it is his or her own - if you have any doubts at all on what constitutes plagiarism, please consult your Course coordinator or lecturer. Plagiarism will be penalized severely.

Do not copy the work of other students.

Do not share your work with other students (except where required for a group activity or assessment)

Course schedule(subject to change)

Week #	Topic & contents	CO Addressed	Teaching Learning Activity (TLA)
Weeks 1	Basic Issues in Economic Development	CO1 & CO2	Offline Lecture (PPT)
Weeks 2	Concept and Measures of Development and Underdevelopment; Human Development	CO1,CO2 & CO3	Offline Lecture (PPT)
Week 3	Basic Features of the Indian Economy at Independence	CO1,CO2 ,CO3,CO 6	Offline Lecture (PPT)
Week 4	Composition of national income and occupational structure.	CO1,CO2 ,CO3,CO 6	Offline Lecture (PPT)
Week 5	Indian Economic Planning (5 years Plan)	CO4 & CO6	Offline Lecture (PPT) (Expert Session)
Week 6	Economic Reforms since 1991: Liberalization, Globalization and Privatization.	CO1,CO2 & CO3	Offline Lecture (PPT)
Week 7	Niti Ayog	CO1,CO2 & CO3	Offline Lecture (PPT)
Week 8	Monetary and Fiscal policies with their implications on economy.Agriculture Sector: Agrarian growth and performance in different phases of policy regimes	CO1,CO2 & CO3	Offline Lecture (PPT)

Week 9	Pre green revolution and the two phases of green revolution. Factors influencing productivity and growth; the role of technology and institutions; price policy, the public distribution system and food security	CO1,CO2 & CO3	Offline Lecture (PPT)
Week 10	Patterns of assets ownership in agriculture and industry; Policies for restructuring agrarian relations and for regulating concentration of economic power.	CO1,CO2 & CO3	
Week 11	MID SEM EXAM		Offline Lecture (PPT)
Week 12	Industry and Services Sector: Phases of Industrialization - the rate and pattern of industrial growth across alternative policy regimes;	CO1,CO2 & CO3	Offline Lecture (PPT)
Week 13	Public sector - its role, performance and reforms; The small scale sector; Role of Foreign capital.	CO1,CO2 & CO3	Offline Lecture (PPT) (Expert Session)
Week 14	Financial Sector: Structure, Performance and Reforms. Demonetization	CO6	Offline Lecture (PPT)
Week 15	Foreign Trade and balance of Payments: Structural Changes and Performance of India's Foreign Trade and Balance of Payments; New foreign Trade Policy	CO6	Offline Lecture (PPT)