

Name of Institute: Indus Institute of Management Studies - Ahmedabad

Name of Faculty: Dr. Akhilesh Shukla

Course code: BC0202

Course name: Corporate Accounting

Pre-requisites: 10+2

Credit points: 06

Offered Semester: Semester – I

Course Coordinator (weeks 01 - 15)

Full Name: Dr. Akhilesh Shukla

Department with sitting location: Indus Institute of Management Studies

Telephone: 9998963944

Email: akhileshshukla.mba@indusuni.ac.in

Consultation times: 02:00 PM to 04:00 PM Working days (Monday to Friday)

Course Coordinator (weeks 01 - 15)

Full Name: Dr. Akhilesh Shukla

Department with sitting location: Indus Institute of Management Studies

Telephone: 9998963944

Email: akhileshshukla.mba@indusuni.ac.in

Consultation times: 02:00 PM to 04:00 PM Working days (Monday to Friday)

Students will be contacted throughout the Session via Mail with important information relating to this Course.

Course Objectives

By participating in and understanding all facets of this Course a student will:

1. The main objective of this subject to provide the knowledge of companies, Shares and regulatory of companies.
2. This subject describes the pattern of final accounts of the company.
3. It provides the knowledge of issue of shares and issue of debentures etc.
4. It also provides the methods of valuation of goodwill and shares.
5. This subject also differentiates profit and loss prior period to incorporation and post incorporation.
6. To provide the students with an understanding of the presentation and understanding of financial reporting for the partners as well as for external users.

Course Outcomes (CO)

After passing the course the student should be able to

1. Learn about the journal entries of issue of shares and issue of debentures.
2. To know about the meaning of companies and working style of companies.
3. Know about the final accounts of the companies.
4. Enabling the students to understand the features of Shares and Debentures.
5. Develop an understanding about redemption of Shares and Debenture and its types.
6. To give an exposure to the company final accounts.

Course Outline

(Key in topics to be dealt)

UNIT-I [15]

Accounting for Share Capital & Debentures (Equity capital, Preference shares, debentures): Issue of shares and debentures, forfeiture of shares, re-issue of forfeited shares, redemption of preference shares.

UNIT-II [15]

Final Accounts: Preparation of profit and loss account and balance sheet of corporate entities, excluding calculation of managerial remuneration, Disposal of company profits. **Cash Flow Statement:** Concepts of funds, Preparation of cash flow statement as per Indian Accounting Standard (Ind - AS): 7

UNIT-III [15]

Valuation of Goodwill and Valuation of Shares: Concepts and calculation: simple problem only. **Banking Companies:** Difference between balance sheet of banking and non-banking company; prudential norms. Asset structure of a commercial bank. Non-performing assets (NPA), basic concept of insolvency of banking code.

UNIT-IV [15]

Amalgamation of Companies: Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding inter-company holdings). Internal reconstruction: concepts and accounting treatment excluding scheme of reconstruction.

Method of delivery

(Face to face lectures, self-study material, Active Learning Techniques)

- In Class Discussion
- Business Projects/Research Paper discussion.
- Presentation – newspaper analysis – The Hindu Business Line, BS, ET...
- Assignments
- Quiz
- Group Business Activities

Study time

(How many hours per week including class attendance)

3 Hours a week

CO-PO Mapping (PO: Program Outcomes)

	P1	P2	P3	P4	P5	P6
C1	2	2	3	2	2	3
C2	3	2	3	3	2	2
C3	2	1	2	2	1	2
C4	2	2	1	2	1	3
C5	2	3	2	1	2	2
C6	2	1	2	2	2	3

Blooms Taxonomy and Knowledge retention (For reference)

(Blooms taxonomy has been given for reference)

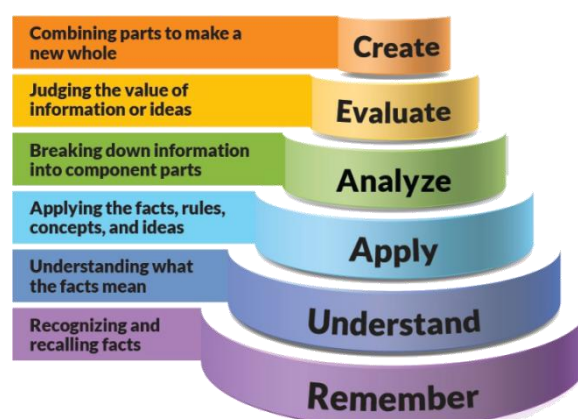


Figure 1: Blooms Taxonomy

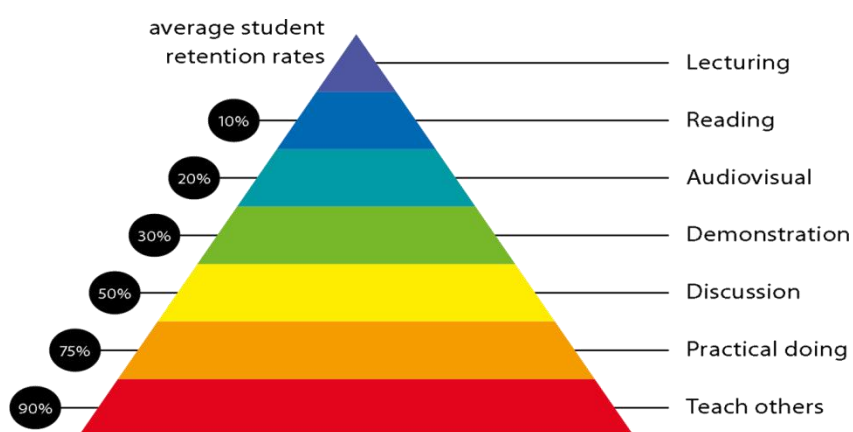


Figure 2: Knowledge retention

Graduate Qualities and Capabilities covered

(Qualities graduates harness crediting this Course)

General Graduate Qualities	Specific Department of B.Com Graduate Capabilities
Informed Have a sound knowledge of an area of study or profession and understand its current issues, locally and internationally. Know how to apply this knowledge. Understand how an area of study has developed and how it relates to other areas.	1 Professional knowledge, grounding & awareness
Independent learners Engage with new ideas and ways of thinking and critically analyze issues. Seek to extend knowledge through ongoing research, enquiry and reflection. Find and evaluate information, using a variety of sources and technologies. Acknowledge the work and ideas of others.	2 Information literacy, gathering & processing
Problem solvers Take on challenges and opportunities. Apply creative, logical and critical thinking skills to respond effectively. Make and implement decisions. Be flexible, thorough, innovative and aim for high standards.	4 Problem solving skills
Effective communicators Articulate ideas and convey them effectively using a range of media. Work collaboratively and engage with people in different settings. Recognize how culture can shape communication.	5 Written communication
	6 Oral communication
	7 Teamwork
Responsible Understand how decisions can affect others and make ethically informed choices. Appreciate and respect diversity. Act with integrity as part of local, national, global and professional communities.	10 Sustainability, societal & environmental impact

Practical work:

(Mention what practical work this Course involves)

- Group Business Activities
- Business Assignments/Group Assignments
- Presentation
- Business Simulation

Lecture/tutorial times

(Give lecture times in the format below)

Example:

Lecture	Thursday	09.00 – 10.00 am	Room LH /GoogleMeet
Lecture	Tuesday	09.00 – 10.00 am	Room LH /GoogleMeet
Lecture/Tutorial	Monday	11.10 – 12.10 am	Room LH /GoogleMeet
Lecture/Tutorial	Wednesday	01.00 – 02.00 pm	Room LH /GoogleMeet
Lecture/Tutorial	Friday	01.00 – 02.00 pm	Room LH /GoogleMeet
Practicals/Presen.	Tuesday	02.10 – 03.10 pm	Room LH / GoogleMeet

Attendance Requirements

The University norms states that it is the responsibility of students to attend all lectures, tutorials, seminars and practical work as stipulated in the Course outline. Minimum attendance requirement as per university norms is compulsory for being eligible for mid and end semester examinations.

Details of referencing system to be used in written work

Text books

1. Dr. S.M.; & Dr. K.L. Gupta Corporate Accounting Sahitya Bhawan Publications.
2. M.C. Shukla, T.S. Grewal & S.C. Gupta & Advanced accounts Vol-1, 17 Edition (S. Chand).
3. Hanif and Mukherjee (2003), Modern Accountancy Volume 1, 2nd Edition. (Tata McGraw Hill Publishing Company limited, New Delhi).

Additional Materials

1. S N Maheshwari, S K Maheshwari Advanced Accountancy Volume-1 10th Edition (Vikas Publication).
2. Advanced accountancy – S.P. Jain, K.L. Narang (Kalyani publishers).
3. Corporate Accounting: By Rajasekaran & Lalitha Latest Edition (Pearson).
4. Corporate Accounting By Tulsian Tata McGraw Hill Latest Edition.

ASSESSMENT GUIDELINES

Your final course mark will be calculated from the following:

Example:

Quiz 1	5% (week 4)	Objective (1-3)
Quiz II	5% (week 8)	Objective (1-4)
Mid semester	30% (due week 10)	Objectives (2-5)
Final exam (<i>closed book</i>)	60%	Objectives (1-5)

SUPPLEMENTARY ASSESSMENT

Students who receive an overall mark less than 40% in mid semester or end semester will be considered for supplementary assessment in the respective components (i.e mid semester or end semester) of semester concerned. Students must make themselves available during the supplementary examination period to take up the respective components (mid semester or end semester) and need to obtain the required minimum 40% marks to clear the concerned components.

Format

All assignments must be presented in a neat, legible format with all information sources correctly referenced. **Assignment material handed in throughout the session that is not neat and legible will not be marked and will be returned to the student.**

Retention of Written Work

Written assessment work will be retained by the Course coordinator/lecturer for two weeks after marking to be collected by the students.

University and Faculty Policies

Students should make themselves aware of the University and/or Faculty Policies regarding plagiarism, special consideration, supplementary examinations and other educational issues and student matters.

Plagiarism - Plagiarism is not acceptable and may result in the imposition of severe penalties. Plagiarism is the use of another person's work, or idea, as if it is his or her own - if you have any doubts at all on what constitutes plagiarism, please consult your Course coordinator or lecturer. Plagiarism will be penalized severely.

Do not copy the work of other students.

Do not share your work with other students (except where required for a group activity or assessment)

Course schedule (subject to change)

(Mention quiz, assignment submission, breaks etc as well in the table under the Teaching Learning Activity Column)

Week #	Topic & contents	CO Addressed	Teaching Learning Activity (TLA)
Weeks 1	UNIT-I Accounting for Share Capital & Debentures (Equity capital, Preference shares, debentures): Issue of shares and debentures, forfeiture of shares, re-issue of forfeited shares, redemption of preference shares.	1,2,3	Teaching and Class Exercise
Weeks 2	UNIT-I Accounting for Share Capital & Debentures (Equity capital, Preference shares, debentures): Issue of shares and debentures, forfeiture of shares, re-issue of forfeited shares, redemption of preference shares.	1,2,3	Teaching and Class Exercise
Weeks 3	UNIT-I Accounting for Share Capital & Debentures (Equity capital, Preference shares, debentures): Issue of shares and debentures, forfeiture of shares, re-issue of forfeited shares, redemption of preference shares.	1,2,3,6	Teaching and Class Exercise
Week 3	UNIT -I		Quiz
Week 4	UNIT-II Final Accounts: Preparation of profit and loss account and balance sheet of corporate entities, excluding calculation of managerial remuneration, Disposal of company profits. Cash Flow Statement: Concepts of funds, Preparation of cash flow statement as per Indian Accounting Standard (Ind - AS): 7.	1,2,4,5	Teaching and Class Exercise Presentation

Week 5	<p>UNIT-II</p> <p>Final Accounts: Preparation of profit and loss account and balance sheet of corporate entities, excluding calculation of managerial remuneration, Disposal of company profits.</p> <p>Cash Flow Statement: Concepts of funds, Preparation of cash flow statement as per Indian Accounting Standard (Ind - AS): 7.</p>	1,2,4,5	Teaching and Class Exercise Presentation
Week 6	<p>UNIT-II</p> <p>Final Accounts: Preparation of profit and loss account and balance sheet of corporate entities, excluding calculation of managerial remuneration, Disposal of company profits.</p> <p>Cash Flow Statement: Concepts of funds, Preparation of cash flow statement as per Indian Accounting Standard (Ind - AS): 7.</p>	1,2,4,5	Teaching and Class Exercise Presentation
Week 7	UNIT - 1 and UNIT - II		<i>Quiz & Presentation</i>
Week 7	<p>UNIT-III</p> <p>Valuation of Goodwill and Valuation of Shares: Concepts and calculation: simple problem only</p> <p>Banking Companies: Difference between balance sheet of banking and non-banking company; prudential norms. Asset structure of a commercial bank. Non-performing assets (NPA), basic concept of insolvency of banking code.</p>	2,3,4,5	Teaching and Class Activities - Assignments- Presentation
Week 8	<p>UNIT-III</p> <p>Valuation of Goodwill and Valuation of Shares: Concepts and calculation: simple problem only</p> <p>Banking Companies: Difference between balance sheet of banking and non-banking</p>	2,3,4,5	Teaching and Class Activities - Assignments

	company; prudential norms. Asset structure of a commercial bank. Non-performing assets (NPA), basic concept of insolvency of banking code.		
Week 9	<p style="text-align: center;">UNIT-III</p> <p>Valuation of Goodwill and Valuation of Shares: Concepts and calculation: simple problem only</p> <p>Banking Companies: Difference between balance sheet of banking and non-banking company; prudential norms. Asset structure of a commercial bank. Non-performing assets (NPA), basic concept of insolvency of banking code.</p>	2,3,4,5	Teaching and Class Activities - Assignments
Week 10	<p style="text-align: center;">UNIT-III</p> <p>Valuation of Goodwill and Valuation of Shares: Concepts and calculation: simple problem only</p> <p>Banking Companies: Difference between balance sheet of banking and non-banking company; prudential norms. Asset structure of a commercial bank. Non-performing assets (NPA), basic concept of insolvency of banking code.</p>	1,2,4,5,6	Teaching and Class Activities - Assignments Presentation
Week 11	<p style="text-align: center;">UNIT-IV</p> <p>Amalgamation of Companies: Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding inter-company holdings). Internal reconstruction: concepts and accounting treatment excluding scheme of reconstruction.</p>	1,2,4,5,6	Teaching - Assignments - Class Activities
Week 12	<p style="text-align: center;">UNIT-IV</p> <p>Amalgamation of Companies: Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding inter-company holdings). Internal reconstruction: concepts and accounting treatment excluding scheme of reconstruction.</p>	1,2,4,5,6	Teaching - Assignments - Class Activities

Week 13	UNIT-IV Amalgamation of Companies: Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding inter-company holdings). Internal reconstruction: concepts and accounting treatment excluding scheme of reconstruction.	1,2,4,5,6	Teaching - Assignments - Class Activities
Week 14	UNIT-IV Amalgamation of Companies: Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding inter-company holdings). Internal reconstruction: concepts and accounting treatment excluding scheme of reconstruction.	1,2,4,5,6	Teaching - Assignments - Class Activities
Week 15	UNIT - III, AND UNIT - IV		Quiz and Presentation