

Name of Institute: Indus Institute of Management Studies (IIMS)
Name of Faculty: Dr.Charmi Shah

Course code: BB0404
Course name: Basics of cost Accounting
Pre-requisite course: HSC
Credit points: 4 Credits
Offered Semester: IV

Course Coordinator(1 to 15 weeks)
Full Name: Dr.Charmi Shah
Department with siting location: Lecturer, IIMS
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Consultation times:

Course Lecturer(1 to 15 weeks)
Full name: Dr.Charmi Shah
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Email: charmishah.mba@indusuni.ac.in
Consultation times: 9 a.m to 5 p.m. (prior appointment)

Students will be contacted throughout the Session via Mail with important information relating to this Course.

Course Objectives

By participating in and understanding all facets of this Course a student will:

- The objective of this course to make the students understand the meaning and nature of cost and cost accounting, various classification of cost and elements of cost in detail.
- It also includes various methods of costing and the system of book keeping from cost accounting view point

Course Outcomes (CO)

At the completion of the course, the student will be able to:

Co1: Recognize and apply appropriate theories and concepts of cost accounting.

Co2: planning, designing and producing appropriate costing techniques.

Co3: Understanding of various costing methods and its application.

Co4: Improve problem solving skills relevant to costing.

Co5: How to respond for internal and external changes with reference to costing.

Co6: Develop and execute decision making for selection of method.

Course Outline

Unit 1 -Introduction to cost accounting

Unit 2 - Unit and job costing

Unit 3 - contract & operation costing

Unit 4 - Process costing

Method of delivery

Lectures, role plays, case studies, experiential exercises, debate, Group Discussion, simulation and flipped classrooms.

Study time

Four hours per week

CO-PO Mapping (PO: Program Outcomes)

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7
CO 1	3		3			3	3
CO 2	2	3	2			2	3
CO 3	3	2		3	3	3	2
CO 4	3	2	2	2	2	2	2
CO 5	2	3	2	3	2	3	3
CO 6	3	2		2	3		

Blooms Taxonomy and Knowledge retention(For reference)

(Blooms taxonomy has been given for reference)

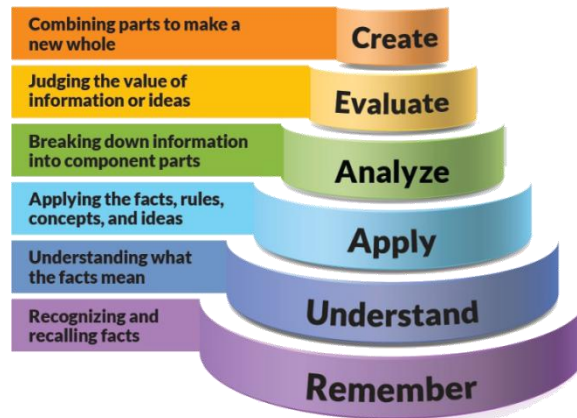


Figure 1: Blooms Taxonomy

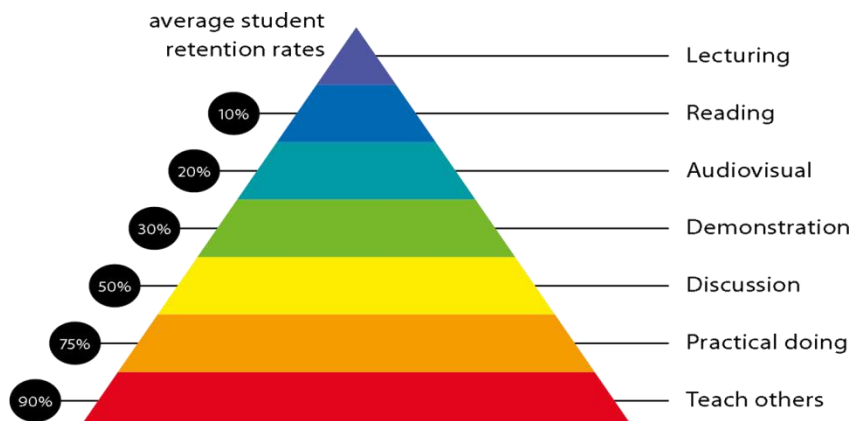


Figure 2: Knowledge retention

Graduate Qualities and Capabilities covered
 (Qualities graduates harness crediting this Course)

General Graduate Qualities	Specific Department of Management Graduate Capabilities
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<p>Informed Gain an understanding of the complexity of managing people and how interventions by the different parties to the employment relationship (employers, workers and the State) can provide challenges for the successful application of even the best developed policies and practices.</p>	<p>1 Professional knowledge, grounding & awareness</p>
<p>Independent learners Locate, evaluate and synthesize complex information. Opportunities to acquire these abilities are developed through lectures, case discussion and various experiential exercises.</p>	<p>2 Information literacy, gathering & processing</p>
<p>Problem solvers Developing critical thinking skills that are pertinent for problem solving and innovation in today's competitive labour market (which are not easily replaced by automation).</p>	<p>4 Problem solving skills</p>
<p>Effective communicators Develop the ability to reflect on issues on hand. Through active participation enhance the skills to communicate verbally and in writing and develop practices expected of today's professionals.</p>	<p>5 Written communication</p>
	<p>6 Oral communication</p>
	<p>7 Teamwork</p>
<p>Responsible Gain a more nuanced appreciation of the challenges posed by globalisation, including the economic, social, legal and ethical implications of HRM interventions and how to respond to an ever-changing employment market, which will help to thrive in a diverse range of careers after graduation.</p>	<p>10 Sustainability, societal & environmental impact</p>

Practical work:

Understand HR practice followed by organisations by library assignment/visit.

Lecture/tutorial times:

Lecture	Monday	9:00 - 9:55 a.m.	Room 403
Lecture	Tuesday	9:00 - 9:55 a.m.	Room 403
Lecture	Wednesday	9:00 - 9:55 a.m.	Room 403
Lecture	Friday	9:00 - 9:55 a.m.	Room 403

Attendance Requirements

The University norms states that it is the responsibility of students to attend all lectures, tutorials, seminars and practical work as stipulated in the Course outline. Minimum attendance requirement as per university norms is compulsory for being eligible for mid and end semester examinations.

Details of referencing system to be used in written work

Text books

Cost Accounting – M.C. Shukla, T.S. Grewal, S.C. Gupta (S. Chand)

Cost Accounting – Jawaharlal (TMH)

Additional Materials (Reference Books)

Cost Accounting Principles and Practice 12th edition by M N Arora Vikas Publication

Advanced Cost & Management Accounting – V.K. Saxena, C.D. Vashisht (S. Chand)

Web resources

ASSESSMENT GUIDELINES

Your final course mark will be calculated from the following:

Assignment 1	5% (week 4)	Objective (1-3)
Assignment 2	5% (week 6)	Objective (1-4)
Presentation	10% (week 8)	Objective (1-4)
Mid semester	40% (Week 10)	Objective (2-5)
Final Exam (closed book)	40 %	Objective (1-5)

SUPPLEMENTARY ASSESSMENT

Students who receive an overall mark less than 40% in mid semester or end semester will be considered for supplementary assessment in the respective

components (i.e mid semester or end semester) of semester concerned. Students must make themselves available during the supplementary examination period to take up the respective components (mid semester or end semester) and need to obtain the required minimum 40% marks to clear the concerned components.

Practical Work Report/Laboratory Report:

A report on the practical work is due the subsequent week after completion of the class by each group.

Late Work

Late assignments will not be accepted without supporting documentation. Late submission of the reports will result in a deduction of -% of the maximum mark per calendar day

Format

All assignments must be presented in a neat, legible format with all information sources correctly referenced. **Assignment material handed in throughout the session that is not neat and legible will not be marked and will be returned to the student.**

Retention of Written Work

Written assessment work will be retained by the Course coordinator/lecturer for two weeks after marking to be collected by the students.

University and Faculty Policies

Students should make themselves aware of the University and/or Faculty Policies regarding plagiarism, special consideration, supplementary examinations and other educational issues and student matters.

Plagiarism - Plagiarism is not acceptable and may result in the imposition of severe penalties. Plagiarism is the use of another person's work, or idea, as if it is his or her own - if you have any doubts at all on what constitutes plagiarism, please consult your Course coordinator or lecturer. Plagiarism will be penalized severely.

Do not copy the work of other students.

Do not share your work with other students (except where required for a group activity or assessment)

Course schedule (subject to change)

Week #	Topic & contents	CO Addressed	Teaching Learning Activity (TLA)
Weeks 1	Introduction to cost accounting, meaning, nature and classification of cost	CO1 & CO2	Lecture,
Weeks 2	Materials, Labour	CO1 & CO2	Lecture & sums
Week 3	Direct expenses and overheads	CO1, CO2 & CO3	Lecture & Case Discussion
Week 4	Unit costing	CO1, CO2 & CO3	Lecture & Experiential Exercise
Week 5	Job and Batch Costing	CO3, CO4	Lecture, & sums
Week 6	Contract costing	CO3, CO4	Lecture & sums
Week 7	Operating costing	CO4, CO5	Lecture & sums
Week 8	Process costing	CO4, CO5	Lecture & sums
Week 9	Process costing	CO4, CO5	Lecture & sums
Week 10	Cost control accounts	CO4, CO5 & CO6	Lecture, & sums
Week 11	Reconciliation of cost and financial accounts	CO4, CO5 & CO6	Lecture & sums
Week 12	Reconciliation of cost and financial accounts	CO4, CO5 & CO6	Lecture & sums
Week 13	Integrated accounts	CO4, CO5 & CO6	Lecture & sums
Week 14	Integrated accounts	CO4, CO5 & CO6	Lecture & sums
Week 15	Revision	CO1 to CO6	

