**Important Additional Question**

1. How do you determine a person can be considered as a Resident and Ordinarily Resident?
2. What are the deduction allowed from Annual Value of house property while computing the income from House Property ?
3. State six incomes chargeable under other sources.
4. Define the following:
5. Assessment Year
6. Financial Year
7. Agricultural Income
8. Assessee
9. Income
10. Gross Total Income
11. Net Total Income
12. Explain the merits of Direct Tax System.
13. Explain briefly the exemptions available u/s 10 with reference to any 6 items.
14. Briefly explain the deductions with respect to Long Term Capital Gains u/s 54, 54B, 54EC.
15. Enumerate the provisions of “set-off and carry forward losses” as contemplated under the Income Tax Act in respect of different types of business activities.
16. Distinguish between ‘Taxable profit’ and ‘Commercial profit’.
17. Give the due dates of payment of Advance Tax in case of companies and in case of Assessees other than companies.
18. What are the different categories of persons according to their legal status? Give an illustration of each.
19. Write short note on exempt income and entertainment allowance.
20. Explain the consequences of not filling Income Tax Return.
21. What are the advantages of TDS ?
22. Sum of HP, Salary, Residential, Computation of tax.